**Teen Parent Monthly Budget**

|  |  |  |  |
| --- | --- | --- | --- |
| **INCOME** | | | |
| **Category** | **Estimated Budget** | | **Actual Spend** |
| **Job Income** |  | |  |
| **Job #2 Income** |  | |  |
| **Child Support** |  | |  |
| **Assistance** |  | |  |
|  |  | |  |
|  |  | |  |
| **HOUSING EXPENSES** | | | | |
| **Category** | | **Estimated Budget** | **Actual Spend** | |
| **Rent/Mortgage** | |  |  | |
| **Electricity** | |  |  | |
| **Gas** | |  |  | |
| **Water and sewer** | |  |  | |
| **Cable/WIFI** | |  |  | |
| **Streaming Services** | |  |  | |
| **Insurance** | |  |  | |
| **Supplies/Groceries** | |  |  | |
| **Pets (food, groom, etc.)** | |  |  | |
|  | |  |  | |
| **HEALTH EXPENSES** | | | | |
| **Category** | | **Estimated Budget** | **Actual Spend** | |
| **Health Insurance** | |  |  | |
| **Dental Insurance** | |  |  | |
| **Vision Insurance** | |  |  | |
| **Life Insurance** | |  |  | |
|  | |  |  | |

|  |  |  |  |
| --- | --- | --- | --- |
| **TRANSPORTATION** | | | |
| **Category** | **Estimated Budget** | | **Actual Spend** |
| **Car payment** |  | |  |
| **Car Insurance** |  | |  |
| **Gasoline** |  | |  |
| **Bus Fair** |  | |  |
| **Ride Share/LYFT** |  | |  |
|  |  | |  |
|  |  | |  |
| **CHILDREN’S EXPENSES** | | | | |
| **Category** | | **Estimated Budget** | **Actual Spend** | |
| **Daycare/Tuition** | |  |  | |
| **Babysitting** | |  |  | |
| **Medicine** | |  |  | |
| **Food** | |  |  | |
| **Diapers** | |  |  | |
| **Clothing** | |  |  | |
| **Clubs/Hobbies** | |  |  | |
|  | |  |  | |
|  | |  |  | |
| **PERSONAL CARE/MISCELLANEOUS** | | | | |
| **Category** | | **Estimated Budget** | **Actual Spend** | |
| **Entertainment** | |  |  | |
| **Hairstyling** | |  |  | |
| **Medicine** | |  |  | |
| **Dining Out** | |  |  | |
|  | |  |  | |
|  | |  |  | |

**Total Income: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Total Expenses: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Definitions:**

* **Fixed Expense -** Fixed expenses are the costs that you can forecast with confidence because they don't change from month to month or period to period. They tend to take up the largest percentage of your budget because they are things like rent or mortgage payments, car payments and insurance premiums.
* **Discretionary Expense -**

1. **What is your total Income? \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**
2. **What are your total expenses? \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**
3. **What are your 3 highest expenses?**
   1. **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**
   2. **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**
   3. **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**
4. **What are your 3 lowest expenses?**
   1. **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**
   2. **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**
   3. **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**
5. **Were you surprised by your expenses? Which expenses were you surprised by? \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**
6. **What expenses can you reduce/eliminate?**
   1. **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**
   2. **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**
   3. **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**